

Greywolf Partners becomes Milwaukee affiliate of NAI Global

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Greywolf Partners Inc. of Milwaukee has become the new local affiliate of real estate firm NAI Global.

Greywolf Partners was founded in 2009, and is managed by CEO Joe Wagner and president Marilyn Herzberg. The two will keep the same titles under the new name NAI Greywolf, and Brad Paradeis will be its sales and leasing associate.

"We're hoping this affiliation will allow us to grow our brokerage department," Herzberg said. "That is one of our goals for 2020."

Greywolf locally has worked on the Honey Creek Corporate Center, which Wagner is part owner of and which houses Greywolf's offices. Greywolf has also worked on the Global Water Center and retail properties on Miller Park Way. It also is listing a retail site near North 124th Street and West North Avenue and the Executive Center V office on Executive Drive in Brookfield. The firm oversees 1,267 multifamily and senior housing units.

NAI Global was formerly affiliated with brokerage firm MLG Commercial in Milwaukee, which last year joined the Newmark Group Inc. NAI also has offices in Madison and the Fox Valley.

"NAI was looking for someone to take that place in the Milwaukee market and we were approached and asked if we were interested," Herzberg said.

The affiliation with NAI taps the Milwaukee office into the global firm's network of 375 offices and more than 6,000 professionals. It will operate in the Milwaukee area, and Ozaukee, Washington, Jefferson, Dodge and Waukesha counties.

"Being part of NAI Global allows us access to an expanded network and a wealth of information and resources," Herzberg said. "The Milwaukee market's familiarity with NAI will allow us to quickly be recognized as a full-service real estate resource in our market."

"The Milwaukee market has been one of the best-performing secondary markets in the Midwest and a strong presence there for our firm strengthens our position in the region," said NAI Global president and CEO Jay Olshonsky.



GREYWOLF PARTNERS

Honey Creek Corporate Park is among the properties Greywolf oversees.

Sean Ryan

Reporter

Milwaukee Business Journal

