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# IN THE NEWS



## Jeff Garibaldi Discusses Bell Works Office Leasing Strategy With Globest.com

HOLMDEL TOWNSHIP, NJ—In mid-July, Somerset Development signed <u>iCIMS Inc.</u>, a human resources software company, as an anchor commercial tenant at Bell Works, its massive adaptive reuse project in Holmdel, NJ.

The 345,000-square-foot headquarters lease with an option to expand brought the office component of <u>Bell Works</u> to nearly 60 percent pre-leased in under two years of being on the market. Currently, there are eight commercial tenants with approximately 300 employees already working at the facility with iCIMS scheduled to move in during summer 2017.

Globest.com connected with the lead broker representing the Bell Works developer, Jeffrey J. Garibaldi Sr., president of The Garibaldi Group, on the strategy and backstory to landing iCIMS and other tech firms to the mixed-use project. Tara Keating and Kyle Mahoney are an integral part of the leasing team and the three of them have been working on the Bell Works project since its inception.

Read the interview at Garibaldi.com.



#### Verizon Renews & Expands at Eisenhower Corporate Campus for 200K SF

LIVINGSTON, NJ — Verizon Communications announced Monday it has renewed and expanded its office lease at the <u>Eisenhower Corporate Campus</u> in Livingston.

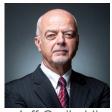
The 385,000-square-foot Class A office complex, located at 290 W. Mount Pleasant Ave., is owned and managed by <u>Eastman Cos.</u> along with joint venture partner Long Wharf Real Estate Partners.

<u>Verizon</u> said it has expanded its current occupancy of more than 154,000 square feet by an additional 44,000 square feet, totaling approximately 200,000 square feet.

"Our strategic reinvestment in ECC has played a key role in a number of new leases and renewals we have secured in recent years," Schofel said in a prepared statement. "Having an internationally recognized tenant like Verizon renew and expand its commitment by 40 percent is a testament to the premier business environment that we have created here. We look forward to being part of Verizon's growth and ongoing success for years to come."

The brokerage team of **Jeff Garibaldi**, **Michael Witko** and **Scott Garibaldi** of The Garibaldi Group and Eric J. Maurer, Eastman's director of leasing, represented Eastman in the transaction. Jonathan Meisel and Fred Hyatt of JLL represented the tenant.

Via NJBiz.com.



Jeff Garibaldi

## LEASING TEAM



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