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Interstate Crossroads Distribution Center is a 492,552-square-foot manufacturing and distribution facility on 28.13 acres

PORTLAND—Capacity Commercial Group/CORFAC has brokered the lease of approximately 230,000 square feet to Keystone Automotive Industries. Based in Exeter, PA, Keystone is the leading distributor and marketer of specialty automotive equipment and accessories in North America.

David Ellis and Don Ossey, principals of Capacity Commercial Group/CORFAC International, a leading fullservice commercial real estate provider serving the Portland metropolitan market, announced the deal.

Keystone leased 229,141 square feet at Interstate Crossroads Distribution Center (ICDC) located at NE 166th Avenue and NE Cameron Boulevard in Portland and 13 miles east of Downtown Portland. ICDC is comprised of one 492,552-square-foot manufacturing and distribution facility situated on 28.13 acres. The remaining 262,000 square feet of available space is divisible and the building features include:

§ 32' clear height

- § 104 dock doors
- § 9 grade-level doors
- § 50' x 52' column spacing (more at loading bays)
- § ESFR sprinkler
- § 4,000 amps of 480 volt 3-phase electrical
- § Gated truck staging and trailer storage areas

The owner, Interstate Crossroads LLP, is a joint venture of real estate finance and investment management firm PCCP, LLC and project developer Specht Development. Ossey, Ellis, along with Rob McEachern with Capacity Commercial Group/CORFAC International represented the owner/developer in the lease to Keystone Automotive.

When construction started on ICDC in the fall of 2014, it was the largest speculative industrial project in the Portland marketplace. The Portland metro industrial market has been strong in recent years with the vacancy rate declining to approximately 5% now. Further, rents have increased approximately 10% annually since 2012.

"Keystone Automotive is a quality tenant making a long term commitment to Portland. A lot of the speculative industrial product that has been built in the last year has been absorbed and our industrial market is very active at present," said Ellis.

Capacity Commercial Group/CORFAC International offers a highly customized brand of office and industrial real estate services.

PCCP, LLC is a premier real estate finance and investment management firm focused on commercial real estate debt and equity investments. PCCP has approximately \$5.5 billion in assets under management on behalf of institutional investors, and has offices in New York, San Francisco and Los Angeles. CORFAC International is comprised of privately held entrepreneurial firms with expertise in office, industrial and retail, tenant and landlord representation, investment sales, multifamily, self-storage, acquisitions and dispositions, property management and corporate services.

NEW event in SoCal! Meet the people leading the sector at RealShare Industrial West. The Westin Long Beach, January 19-20. Room block available.

About Our Columnist



David Phillips is a Chicago-based freelance writer and consultant with more than 20 years experience in business and community news. He also has extensive reporting experience in the food manufacturing industry for national trade publications.